

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7376

BILL NUMBER: HB 1438

NOTE PREPARED: Jan 30, 2004

BILL AMENDED: Jan 29, 2004

SUBJECT: Enterprise Zones.

FIRST AUTHOR: Rep. Klinker

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: X GENERAL
 DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: (Amended) This bill establishes the Enterprise Zone Study Commission.

Effective Date: (Amended) Upon passage.

Explanation of State Expenditures: (Revised) The bill establishes the Enterprise Zone (EZ) Study Commission to study means of assisting EZS in attracting businesses to downtown and disadvantaged areas, and ways of providing alternative funding for Urban Enterprise Associations. The Commission expires November 1, 2004. The Commission consists of 10 members and must operate under the policies governing study committees adopted by the Legislative Council. Legislative Council resolutions in the past have established budgets for interim study committees ranging from \$6,000 to \$9,000 per interim for committees with fewer than 16 members.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Legislative Council; Legislative Services Agency.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Jim Landers, 317-232-9869.